## WHAT GOES IN, MUST COME OUT

## How annuities can help meet critical income needs

One of the most common myths about fixed and fixed index annuities is that purchasing one makes it difficult for you to access funds if and when you need them. Let's examine the annuity lifecycle to see why that couldn't be further from the truth.

With annuitization, you choose to convert your principal account value into guaranteed future income payments for a period certain or that last as long as you live.

**Annuitization** allows you to turn the value of the annuity into income payments for life.

Positioning a portion of retirement savings into a fixed or fixed index annuity can help you protect your money from Your funds are used to purchase

market downturns while earning fixed or indexed interest along the way.

Often available for a fee, an income rider allows you to receive a specified lifetime income amount without having to annuitize or give up principal access.

An income rider can provide predictable income payments that last a lifetime.

The annuity principal earns interest for a specified time period.

an annuity

contract.

Nearly all annuities allow you to access free withdrawals usually up to 10% of the amount or the earnings on the contract (whichever is greater) - during the contract lifetime.

## MORE OPTIONS FOR ACCESS

- + Terminal Illness or Impairment: Many annuities offer direct access to your funds should you become unable to complete certain activities of daily living for be diagnosed with a terminal illness, either for a fee or as part of the underlying contract.
- + A Legacy for Loved Ones: If an income rider is elected, your designated beneficiaries can receive the remaining account value as a death benefit. If annuitization has occurred, there may be provisions for continuing income payments to a spouse or other loved one.

Creating a secure method for ensuring you have access to income for life is a smart way to strengthen your retirement plans — without sacrificing control of your savings.

Contact us to learn more about how an annuity can fit into your financial lifecycle! -

Withdrawals taken before age 591/2 may be subject to a 10% tax penalty.