

2025 Federal Tax and Contribution Guide

FEDERAL TAX RATE TABLES BY FILING STATUS¹				
UNMARRIED INDIVIDUALS (other than Surviving Spouses and Head of Household)		MARRIED INDIVIDUALS FILING SEPARATE RETURNS		
If Taxable Income Is:	The Tax Is:	If Taxable Income Is:	The Tax Is:	
Not over \$11,925	10% of taxable income	Not over \$11,925	10% of taxable income	
Over \$11,925 but not over \$48,475	\$1,192.50 plus 12% of excess over \$11,925	Over \$11,925 but not over \$48,475	\$1,192.50 plus 12% of excess over \$11,925	
Over \$48,475 but not over \$103,350	\$5,578.50 plus 22% of excess over \$48,475	Over \$48,475 but not over \$103,350	\$5,578.50 plus 22% of excess over \$48,475	
Over \$103,350 but not over \$197,300	\$17,651 plus 24% of excess over \$103,350	Over \$103,350 but not over \$197,300	\$17,651 plus 24% of excess over \$103,350	
Over \$197,300 but not over \$250,525	\$40,199 plus 32% of the excess over \$197,300	Over \$197,300 but not over \$250,525	\$40,199 plus 32% of excess over \$197,300	
Over \$250,525 but not over \$626,350	\$57,231 plus 35% of excess over \$250,525	Over \$250,525 but not over \$375,800	\$57,231 plus 35% of excess over \$250,525	
Over \$626,350	\$188,769.75 plus 37% excess over \$626,350	Over \$375,800	\$101,077.25 plus 37% of excess over \$375,800	
HEAD OF HOUSEHOLD		MARRIED, FILING JOINTLY, AND SURVIVING SPOUSES		
If Taxable Income Is:	The Tax Is:	If Taxable Income Is:	The Tax Is:	
Not over \$17,000	10% of taxable income	Not over \$23,850	10% of taxable income	
Over \$17,000 but not over \$64,850	\$1,700 plus 12% of excess over \$17,000	Over \$23,850 but not over \$96,950	\$2,385 plus 12% but not over \$23,850	
Over \$64,850 but not over \$103,350	\$7,442 plus 22% of excess over \$64,850	Over \$96,950 but not over \$206,700	\$11,157 plus 22% but not over \$96,950	
Over \$103,350 but not over \$197,300	\$15,912 plus 24% of excess over \$103,350	Over \$206,700 but not over \$394,600	\$35,302 plus 24% but not over \$206,700	
Over \$197,300 but not over \$250,500	\$38,460 plus 32% of excess over \$197,300	Over \$394,600 but not over \$501,050	\$80,398 plus 32% but not over \$394,600	
Over \$250,500 but not over \$626,350	\$55,487 plus 35% of excess over \$250,500	Over \$501,050 but not over \$751,600	\$114,462 plus 35% but not over \$501,050	
Over \$626,350	\$187,031.50 plus 37% of excess over \$626,350	Over \$751,600	\$202,154.50 plus 37% but not over \$751,600	
ESTATES AND TRUSTS		FEDERAL GIFT AND ESTATE TAX¹		
If Taxable Income Is:	The Tax Is:	Gift tax annual exclusion	\$19,000	*Unused credit may be used by surviving spouse by filling IRS Form 706.³
Not over \$3,150	10% of taxable income	Annual exclusion gift to non-citizen spouse	\$190,000	
Over \$3,150 but not over \$11,450	\$315 plus 24% of excess over \$3,150	Maximum estate, gift and GST rate	40%	
Over \$11,450 but not over \$15,650	\$2,307 plus 35% of excess over \$11,450	Unified Estate and Gift Tax Credit Amount	\$13,990,000	
Over \$15,650	\$3,777 plus 37% of excess over \$15,650	Generation Skipping Transfer Tax Exclusion	\$13,990,000	

TAX RATES FOR LONG-TERM CAPITAL GAINS AND QUALIFIED DIVIDENDS¹					
	Individuals	Married, Filing Jointly, or Surviving Spouse	Head of Household	Married, Filing Separately	Estates and Trusts
0%	\$0 - \$48,350	\$0 - \$96,700	\$0 - \$64,750	\$0 - \$48,350	\$0 - \$3,250
15%	\$48,350 - \$533,400	\$96,700 - \$600,050	\$64,750 - \$566,700	\$48,350 - \$300,000	\$3,250 - \$15,900
20%	Over \$533,400	Over \$600,050	Over \$566,700	Over \$300,000	Over \$15,900
28%	Collectibles	Collectibles	Collectibles	Collectibles	Collectibles

3.8% MEDICARE SURTAX THRESHOLD AMOUNT²		STANDARD DEDUCTION¹		Additional standard deduction for married taxpayers age 65 or older (or who are blind) of \$1,600. For single taxpayers (not a surviving spouse), the additional standard deduction is \$2,000.¹
Single or Head of Household	\$200,000	Single (Other than Surviving Spouses and HOH)	\$15,000	
Married, Filing Jointly	\$250,000	Married, Filing Jointly, and Surviving Spouses	\$30,000	
Married, Filing Separately	\$125,000	Head of Household	\$22,500	
Qualifying Widow(er) with a Child	\$250,000	Married, Filing Separately	\$15,000	

¹IRS. "Rev. Proc. 2024-40." <https://www.irs.gov/pub/irs-drop/rp-24-40.pdf>  
²<https://www.irs.gov/individuals/net-investment-income-tax>  
³IRS. "Estate Tax." <https://www.irs.gov/businesses/small-businesses-self-employed/estate-tax>  
⁴Social Security Administration. "Benefits Planner: Retirement – Full Retirement Age." 2023. <https://www.ssa.gov/benefits/retirement/planner/agereduction.html>  
⁵Social Security Administration. "Fact Sheet – 2025 Social Security Changes." <https://www.ssa.gov/news/press/factsheets/colafacts2025.pdf>  
⁶Social Security Administration.  
⁷<https://www.medicare.gov/basics/costs/medicare-costs>  
⁸IRS Notice 2024-80 <https://www.irs.gov/pub/irs-drop/n-24-80.pdf>  
⁹IRS Rev. Proc. 2024-25 <https://www.irs.gov/pub/irs-drop/rp-24-25.pdf>

SOCIAL SECURITY			
YEAR OF BIRTH*	FULL RETIREMENT AGE <sup>4</sup>		
1943-1954	66		
1955	66 and 2 months		
1956	66 and 4 months		
1957	66 and 6 months		
1958	66 and 8 months		
1959	66 and 10 months		
1960 and later	67		
*Individuals born on January 1, refer to the previous year.			
Maximum earning subject to Social Security tax <sup>5</sup>	\$176,100		
Social Security and Medicare Payroll Tax <sup>5</sup>	7.65% employee and employer, each 15.3% self-employed		
FILING STATUS	Additional 0.9% Medicare tax on earning in excess of:		
Single or Head of Household	\$200,000		
Married, Filing Jointly	\$250,000		
Married, Filing Separately	\$125,000		
Filing Status <sup>6</sup>	Provisional Income Thresholds to determine if a portion of the benefit is taxable:		
<b>Single or Head of Household</b>			
Up to 50% Taxable	\$25,000 MAGI		
Up to 85% Taxable	\$34,000 MAGI		
<b>Married, Filing Jointly</b>			
Up to 50% Taxable	\$32,000 MAGI		
Up to 85% Taxable	\$44,000 MAGI		
INDIVIDUAL RETIREMENT ARRANGEMENTS (IRAS) <sup>8</sup>			
TYPE OF IRA	CONTRIBUTION LIMIT	ADDITIONAL AGE 50+ CATCH-UP	AGI LIMIT
Non-deductible IRA	\$7,000	\$1,000	None
Deductible IRA	\$7,000	\$1,000	If active participant in a qualified plan: \$79,000 - \$89,000 Single or HOH \$126,000 - \$146,000 MFJ \$0 - \$10,000 MFS  If one spouse active participant: \$236,000 - \$246,000 for non-active spouse to contribute
Roth IRA	\$7,000	\$1,000	\$150,000 - \$165,000 Single or HOH \$236,000 - \$246,000 MFJ or qualifying widower \$0 - \$10,000 MFS
Roth Conversion	Unlimited	N/A	No income limit

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MEDICARE PARTS A AND B PREMIUMS AND DEDUCTIBLES <sup>7</sup>			
Standard Part B Premium			\$185
Part B Deductible			\$257
Part A inpatient hospital deductible first 60 days			\$1,676
Daily Coinsurance for days 61 - 90			\$419
Daily Coinsurance for lifetime reserve days			\$838
Skilled Nursing Facility Coinsurance			\$209.50
MEDICARE PART B INCOME-RELATED MONTHLY ADJUSTMENT AMOUNTS <sup>7</sup>			
MAGI SINGLE	MAGI MARRIED, FILING JOINTLY	MAGI MARRIED, FILING SEPARATE	PART B PREMIUM
\$106,000 or less	\$212,000 or less	\$106,000 or less	\$185.00
\$106,001 - \$133,000	\$212,001 - \$266,000	Not Applicable	\$259.00
\$133,001 - \$167,000	\$266,001 - \$334,000	Not Applicable	\$370.00
\$167,001 - \$200,000	\$334,001 - \$400,000	Not Applicable	\$480.90
\$200,001 - \$499,000	\$400,001 - \$749,999	\$106,001 - \$393,999	\$591.90
\$500,000 or higher	\$750,000 or more	\$397,000 or higher	\$628.90
Deductibility of LTC Premiums on Qualified Policies permitted as a medical expense (only deductible on medical expenses that exceed 7.5% of AGI) <sup>1</sup>			
AGE AT END OF YEAR		LIMITATION ON PREMIUMS	
Age 40 or less		\$480	
More than age 40, but not more than age 50		\$900	
More than age 50, but not more than age 60		\$1,800	
More than age 60, but not more than age 70		\$4,810	
More than age 70		\$6,020	
RETIREMENT PLAN CONTRIBUTION LIMITS <sup>8</sup>			
Annual compensation limit			\$350,000
Annual benefit maximum for a defined benefit plan			\$280,000
Employee elective deferral for 401(k), 457(b), and 403(b) plans			\$23,500
Age 50 and over catch-up for 401(k), 457(b), and 403(b) plans			\$7,500
Special Age 60-63 Catch-Up for 401(k), 457(b) and 403(b) plans			\$11,250
Limit on defined contribution plan annual additions			\$70,000
SIMPLE plan elective deferral limit			\$16,500
SIMPLE plan, age 50 and over catch-up			\$3,500
Special Ages 60-63 catch up for SIMPLE 401(k) plans only			\$5,250
HEALTH SAVINGS ACCOUNTS/HDHP LIMITATIONS <sup>9</sup>			
Maximum HSA Contribution (Employer + Employee)		Self-Only: \$4,300 / Family: \$8,550	
Catch-Up Contribution for age 55+		\$1,000	
Minimum HDHP Deductible		Self-Only: \$1,650 / Family: \$3,300	
HDHP Out-of-Pocket Max		Self-Only: \$8,300 / Family: \$16,600	
AGE IN 2025: <sup>5</sup>		EARNED INCOME THRESHOLD	
Age 62 and full retirement age		\$23,400 (1,950/mo.) - income above threshold will reduce benefits by \$1 for every \$2 over threshold	
In the year of FRA up to the month of FRA		\$62,160 (\$5,180/mo.) - income above threshold will reduce benefits by \$1 for every \$3 over threshold	
Month of FRA and after		No earnings limitation	