



GCU

5400 Tuscarawas Rd, Beaver PA, 15009

P 1.800.722.4428 F 724.495.3421 E info@GCUusa.com

GP 3
Fixed Indexed Annuity Compensation

Product	Issue Age 0-80	Issue Age 81-90
Aquila X	6.00%*	4.25%*
Aquila V	3.50%*	1.75%*

* Aquila X and Aquila V only allow additional premium during the first contract year. No additional premiums will be accepted in years 2+.

First year and additional first year annuity commissions shall be calculated according to the above schedule pursuant to the special conditions relating to each annuity. The first-year commission and additional premium commission percentages shown in the schedule of compensation are percentages of the cash funds received and accepted by the company for Annuities written for GCU.

A policy year consists of 12 months, beginning on the effective date of the annuity.

Conversions: defined as a rewrite of **any** contract that is still in the surrender charge period.

- **Conversions of the GCU Aquila product are not allowed.**
- However, GCU Aquila contracts that are out of the surrender charge period and rewritten to any other GCU Annuity Contract will result in full commission on the new contract.

Any change to this schedule will be applicable only to Annuities issued on applications received more than fifteen (15) days after notice of such change has been mailed to the agent's last known address on file with the company.

If for any reason GCU refunds any funds on an annuity or reverses a deposit, or otherwise applies the funds to some other certificate at the request of the owner or applicant, you will repay on demand any compensation received on these funds.

The agent writing the Annuity shall be entitled to any and all original commissions as provided by this schedule, except when the business has been transferred to another agent for any of the following reasons:

- Another agent rewrites an Annuity.
- Another agent reinstates a cancelled or terminated Annuity.



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Charge Backs:

A charge back of first year commission will be assessed on death, surrenders or withdrawals in excess of the penalty free withdrawal amount that occur within a one-year period following the date that the commission was paid according to the following schedule:

- First 6 Months: 100%
- Subsequent 6 Months: 50%

GCU has the right, at its discretion, to delay payment of any commission until the end of the 30-Day Free Look Provision in its contracts.

Withholding of Commission:

GCU reserves the right to withhold compensation at any time pending an investigation of you by any governmental agency or authority for alleged improper conduct until such time as said investigation has been concluded. This also includes any customer complaint filed with the respective state department of insurance.

In the absence of specific information to the contrary, the books, records, accounting and statistical procedures of the company shall control in determining all matters in connection with this schedule of compensation.

Should any of the provisions of this Commission Rate Schedule be found to conflict with any provisions of the agent's agreement, those provisions set forth in the agent's agreement shall control.

Date: _____

Agent Name: _____ Signature: _____

GCU Approved: _____ Date: _____